

Primoris Services Corporation Announces Industrial Awards Valued Over \$30 Million

Nov 19, 2019

DALLAS, Nov. 19, 2019 (GLOBE NEWSWIRE) -- **Primoris Services Corporation (NASDAQ Global Select: PRIM)** ("Primoris" or "Company") today announced two new industrial awards with a combined value over \$30 million. The contracts were secured by Primoris Industrial Constructors, part of the Power, Industrial, & Engineering segment.

- Both projects are located in the southern United States for a major industrial customer and consist mainly of civil and underground piping work for new syngas units.
- Primoris Fabrication and Primoris I&M will perform work on the projects as subcontractors to Primoris Industrial Constructors.
- Work is scheduled to commence in the fourth quarter of 2019, and completion is expected in the third quarter of 2020.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2018, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward looking

statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Company Contact

Kate Tholking

Vice President, Investor Relations

(214) 740-5615

ktholking@prim.com



Source: Primoris Services Corporation