Primoris Services Corporation Announces Solar Award Valued Over $40 Million

Mar 13, 2018

DALLAS, March 13, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation**(NASDAQ:PRIM) ("Primoris" or "Company") today announced a new solar award valued over $40 million. The contract was secured by Primoris Renewable Energy, part of the Power, Industrial, and Engineering segment.

- The award is for the construction of a 178 MWac (236 MWdc) solar electric generating facility located in West Texas that will be the largest solar facility in the state. During the busy summer months, the electricity generated from the facility will be used to power more than 50,000 homes in Austin, Texas.
- The scope of work includes all electrical, mechanical, and civil work, as well limited procurement and site control. The solar generating facility will occupy over 1,500 acres and utilize nearly 685,000 solar modules.
- Primoris Renewable Energy is partnering with Primoris Industrial and Primoris I&M to perform all scopes of work.
- Work commenced in the first quarter of 2018, and completion is expected in the fourth quarter of 2018.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those

detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2017, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Source: Primoris Services Corporation