Primoris Services Corporation Announces Structural Concrete Package Award Valued Over $20 Million

Feb 15, 2018

DALLAS, Feb. 15, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation**(NASDAQ:PRIM) (“Primoris” or “Company”) today announced a new structural concrete package award valued over $20 million. The contract was secured by Primoris’ ARB Structures, part of the Power, Industrial, and Engineering segment.

- The award is for a five building, 200,000 square foot retail center being developed in Southern California. Two of the buildings are parking structures, and the other three buildings are hybrid retail and parking structures.
- The scope of work includes structural concrete, reinforcing steel, masonry, and barrier cables for all five buildings.
- Work is scheduled to commence in the second quarter of 2018, and completion is expected in the first quarter of 2019.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company’s national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company’s future performance. Words such as "estimated," "believes," "expects," "projects," “may,” and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2016, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Source: Primoris Services Corporation