Primoris Services Corporation Announces Parking Structure Award Valued at $13 Million

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DALLAS, TX -- (Marketwired) -- 11/22/16 -- *Primoris Services Corporation* (NASDAQ: PRIM) ("Primoris" or "Company") today announced a new award valued at $13 million for additional work on a parking structure. The contract was secured by ARB Structures, part of the West Construction Services segment. The project is scheduled to begin in the fourth quarter of 2016 and is anticipated to be completed in the fourth quarter of 2017.

- The award is for the next phase of a four level parking structure in Southern California. This phase adds 457 parking spaces to the structure.
- ARB Structures completed the first phase of construction, which consisted of 367 parking spaces, early in the fourth quarter of 2016.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2015, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Source: Primoris Services Corporation