Primoris Services Corporation Announces Petrochemical Award Valued Over $27 Million

May 24, 2018

DALLAS, May 24, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation**(NASDAQ Global Select:PRIM) (“Primoris” or “Company”) today announced a new award with a major petrochemical customer valued over $27 million. The contract was jointly secured by four Primoris business units: Primoris I&M and Primoris Heavy Civil, both part of the Civil segment, and Primoris Industrial Contractors and Primoris Fabrication, both part of the Power, Industrial, and Engineering segment.

- The award is for civil and industrial work at a new petrochemical plant at an existing industrial complex in southern Louisiana.
- The work includes clearing/grubbing, earthwork, limestone surfacing, concrete roadway paving, cooling water piping, firewater piping, and storm drain piping.
- Work is scheduled to commence in the second quarter of 2018 and is estimated to be completed in the first quarter of 2019.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company’s national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company’s future performance. Words such as "estimated," "believes," "expects," "projects," “may,” and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2017, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking

statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Company Contact
Kate Tholking
Director of Investor Relations
(214) 740-5615
ktholking@prim.com

Source: Primoris Services Corporation