Primoris Services Corporation Announces Site Development Project Value Over $20 Million

Oct 23, 2018

DALLAS, Oct. 23, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation (NASDAQ Global Select: PRIM)** ("Primoris" or "Company") today announced that a major refining customer has awarded Primoris I&M, part of the Civil segment, a site development contract valued over $20 million.

- The contract is for site development of approximately 50 acres on a site adjacent to the customer's existing facilities in eastern Louisiana. Work involves clearing and grubbing of the existing vegetation, mass grading, storm drainage systems, aggregate surfacing, and erosion control.

- Construction began in the third quarter of 2018 and is expected to be completed in the fourth quarter of 2020.

- The early Front End Engineering and Design (FEED) for the site development project was completed by Primoris Design & Construction, which is also completing the final engineering and design for the project.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and

other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2017, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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