Primoris Services Corporation Announces Heavy Civil Awards Valued at $18 Million

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DALLAS--(BUSINESS WIRE)-- **Primoris Services Corporation (NASDAQ Global Select: PRIM)** ("Primoris" or "Company") today announced three new heavy civil awards with a combined value of approximately $18 million. The contracts were secured by James Construction Group, part of the East Construction Services segment. All three contracts were awarded by the Texas Department of Transportation.

- The first award is for the construction of northbound auxiliary lanes on SH 71 in Colorado County, Texas. The project includes earthwork, treated subgrade, base and approximately 65,000 tons of asphalt paving. Construction is scheduled to begin in the second quarter of 2016 and is expected to be completed in the third quarter of 2017.
- The second award is for overlaying three roadways in Waller and Fort Bend Counties, Texas. The project includes milling existing asphalt paving, one course of surface treatment and approximately 38,341 tons of asphalt paving. Construction is scheduled to begin in the second quarter of 2016 and is expected to be completed in the fourth quarter of 2016.
- The third award is for overlaying US 59 in Wharton County, Texas. The project includes milling existing asphalt paving, one course of surface treatment, and approximately 31,000 tons of asphalt paving. Construction is scheduled to begin in the second quarter of 2016 and is expected to be completed in the fourth quarter of 2016.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2015, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Primoris Services Corporation
Kate Tholking, 214-740-5615
Director of Investor Relations
ktholking@prim.com

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