Primoris Services Corporation Announces Industrial Award Valued Over $18 Million

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Dallas, July 25, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation**(NASDAQ Global Select:PRIM) (“Primoris” or “Company”) today announced a new award with a major independent refiner valued over $18 million. The contract was secured by ARB Industrial, part of the Power, Industrial, & Engineering segment.

- The award is for additional work on a refinery integration project in Southern California. The project is part of a plan to reduce emissions and increase efficiency at the existing facilities.
- The new project scope involves mechanical construction in the outside battery limit area of the refinery. This work is in addition to previously awarded contracts involving civil work, horizontal directional drilling, interconnecting pipe-lines, and installation of pigging and metering equipment, mechanical, electrical & instrumentation. Total contract value of all work for the integration project is now over $80 million.
- Work on this additional scope is scheduled to begin immediately and will continue through 2018.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company’s national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company’s future performance. Words such as "estimated," "believes," "expects," "projects," “may,” and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2017, and other filings with the Securities and Exchange

Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Company Contact

Kate Tholking

Director of Investor Relations

(214) 740-5615

ktholking@prim.com

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