

Primoris Services Corporation Announces Heavy Civil Award Valued Over \$79 Million

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DALLAS, Oct. 01, 2019 (GLOBE NEWSWIRE) -- **Primoris Services Corporation (NASDAQ Global Select: PRIM)** ("Primoris" or "Company") today announced two new heavy civil awards with a combined value over \$79 million. The contracts were secured by Primoris Heavy Civil, part of the Civil segment. These awards were signed in the third quarter of 2019.

- The first project was awarded by the Texas Department of Transportation and is located in Montgomery County, Texas. The unit price contract is for the construction of two lanes of traffic on a new right of way and reconstruction of two existing lanes of traffic. Work is scheduled to commence in the fourth quarter of 2019, and completion is expected in the fourth quarter of 2022.
- The second project was awarded by the Texas Department of Transportation and is located in Milam County, Texas. The unit price contract is for the rehabilitation and widening of an existing roadway and replacement of three bridge structures. Work is scheduled to commence in the first quarter of 2020, and completion is expected in the first quarter of 2022.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the larger publicly traded specialty contractors and infrastructure companies in the United States. Serving diverse end markets, Primoris provides a wide range of construction, specialty services, fabrication, maintenance, replacement, and engineering services to major public utilities, petrochemical companies, refiners, energy companies, municipalities, state departments of transportation, and other customers. The Company's national footprint extends from Florida, along the Gulf Coast, through California, into the Pacific Northwest and Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2018, and other filings with the Securities and Exchange

Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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