Primoris Services Corporation Announces Utilities and Distribution Awards Valued Over $65 Million

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DALLAS, April 10, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation**(NASDAQ Global Select:PRIM) (“Primoris” or “Company”) today announced two new pipeline awards valued over $65 million. The contracts were secured by ARB Underground, part of the Utilities & Distribution segment. These awards were signed in the first quarter of 2018.

- Both awards are with a major utility customer in Northern California.
- The first award consists of the installation of 20,000 feet of new 24” high pressure, steel pipeline for natural gas transmission. The project also includes two horizontal directional drills (“HDDs”) and six cased bores across intersections.
- The second award consists of the replacement of approximately 7,000 feet of existing 10” steel natural gas pipeline with a new 12” steel pipeline, the installation of a pipe span, and upgrades of services to commercial and residential customers.
- Work is scheduled to commence in the second quarter of 2018, and completion is expected in the fourth quarter of 2018.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company’s national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company’s future performance. Words such as "estimated," "believes," "expects," "projects," “may,” and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2017, and other filings with the Securities and Exchange

Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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