Primoris Services Corporation Announces Results of Annual Stockholders Meeting

May 01, 2025

DALLAS--(BUSINESS WIRE)-- **Primoris Services Corporation (NYSE: PRIM)** (“Primoris” or the “Company”) today announced the results of the Company’s Annual Meeting of Stockholders held virtually via webcast on April 30, 2025, at 9:00 a.m. Central Time.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250501213829/en/

Stockholders Elect Harpreet Saluja, to PSC's Board of Directors

At the meeting, stockholders approved the election of eight directors. The directors are: David L. King, Chairman, Interim President and Chief Executive Officer, Primoris; Michael E. Ching, former Global Head of Investment Research, Evaluserve; Carla S. Mashinski, former Chief Financial Officer, Cameron LNG; Terry D. McCallister, former Chairman and Chief Executive Officer, WGL Holdings, Inc. and Washington Gas; Jose R. Rodriguez, former Senior Audit Partner at KPMG LLP; Harpreet Saluja, Executive Vice President of Corporate Strategy & Business Development, Ecolab; John P. Schauerman, former Executive Vice President of Corporate Development, Primoris; and Patricia K. Wagner, former Group President of U.S. Utilities, Sempra Energy.

The stockholders also approved the Advisory, Non-Binding Vote Approving the Company’s Named Executive Officer Compensation.

Additionally, the stockholders approved the ratification of the selection of Moss Adams LLP as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2025.

David L. King, Chairman of the Board, Interim President and Chief Executive Officer, said, "I want to thank our retiring board member, Stephen C. Cook, whose business acumen and counsel as lead independent director has been instrumental in shaping our path forward. I also want to welcome our new board member, Harpreet Saluja, whose merger and acquisition expertise in the power management sector and extensive background in finance and strategic planning make her well suited to help guide and support Primoris's future growth and value creation strategies. To our stockholders, thank you for placing your trust in our leadership and business strategies by investing in Primoris Services Corporation. We value your support and remain committed to safely executing on the opportunities before us to create shareholder value."

About Primoris

Primoris Services Corporation is a premier specialty contractor providing critical infrastructure services to the utility, energy, and renewables markets throughout the United States and Canada. Built on a foundation of trust, we deliver a range of engineering, construction, and maintenance services that power, connect, and enhance society. On projects spanning utility-scale solar, renewables, power delivery, communications, and transportation infrastructure, we offer unmatched value to our clients, a safe and entrepreneurial culture to our employees, and innovation and excellence to our communities. To learn more, visit www.prim.com and follow us on social media at @PrimorisServicesCorporation.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements that reflect, when made, the Company's expectations or beliefs concerning future events that involve risks and uncertainties, including the Company's future performance. Forward-looking statements include all statements that are not historical facts and can be identified by terms such as "anticipates", "believes", "could", "estimates", "expects", "intends", "may", "plans", "potential", "predicts", "projects", "should", "will", "would" or similar expressions. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of regulation and the economy, generally. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, which may cause our actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Actual results may differ materially as a result of a number of factors, including, among other things, the risks described in Part I, Item 1A "Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2023, and our other filings with the U.S. Securities and Exchange Commission ("SEC"). Such filings are available on the SEC's website at www.sec.gov. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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