



PRESS RELEASE

Primoris Services Corporation Awarded Solar Projects with an Estimated Value \$770 Million

Dallas, TX –June 27, 2023 – Primoris Services Corporation (NYSE: PRIM) (“Primoris” or the “Company”) announced today it received solar projects with a combined estimated value of approximately \$770 million. The contracts were secured by the Company’s Energy Segment.

“Based on the strength of our customer relationships and our proven track record to execute best-in-class utility-scale solar projects, we continue to see repeat customers partner with Primoris for the successful construction of their projects,” said Tom McCormick, President and Chief Executive Officer of Primoris. “These awards are further recognition of the exceptional performance by Primoris’ workforce and their capabilities to execute our responsibilities to the satisfaction of our customers.”

The awards are for the engineering, procurement and construction of three utility-scale solar facilities with a combined generation capacity of over 1.4 GW located in the Southwest. Initial project construction will begin in the third quarter of 2023 on one of the three projects and the remaining two projects will have initial project construction beginning in the third quarter of 2025.

About Primoris

Primoris Services Corporation is a premier specialty contractor providing critical infrastructure services to the utility, energy, and renewables markets throughout the United States and Canada. Built on a foundation of trust, we deliver a range of engineering, construction, and maintenance services that power, connect, and enhance society. On projects spanning utility-scale solar, renewables, power delivery, communications, and transportation infrastructure, we offer unmatched value to our clients, a safe and entrepreneurial culture to our employees, and innovation and excellence to our communities. To learn more, visit www.prim.com and follow us on social media at @PrimorisServicesCorporation.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements that reflect, when made, the Company’s expectations or beliefs concerning future events that involve risks and uncertainties, including the Company’s future performance. Forward-looking statements include all statements that are not historical facts and can be identified by terms such as “anticipates”, “believes”, “could”, “estimates”, “expects”, “intends”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “will”, “would” or similar expressions. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of regulation and the economy, generally. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Actual results may differ materially as a result of a number of factors, including, among other things, the risks described in Part I, Item 1A “Risk Factors” of our Annual Report on Form 10-K for the year ended December 31, 2022, and our other filings with the U.S. Securities and Exchange Commission (“SEC”). Such filings are available on the SEC’s website at www.sec.gov. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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